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Hon. Gerald E. Wuetcher  
Acting General Counsel for  
Kentucky Public Service Commission  
211 Sower Blvd.  
Frankfort, KY 40602-0615

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COMMISSION

Dear Mr. Wuetcher:

As you may know Kentucky Utilities presently has pending before the Public Service Commission, Case No. 2005- 000405. This case is a request for the PSC to approve Kentucky Utilities' sale of assets of the Lock 7 hydroelectric plant to an organization named Lock 7 Hydro Partners, LLC.

Salt River Electric Cooperative Corporation owns 50% of the interest in Lock 7 Hydro Partners, LLC and the remaining 50% is owned by Shaker Landing Hydro Associates, Inc. It is Salt River's position that additional approval from the Public Service Commission is not necessary for Salt River Electric or Lock Hydro Partners as most of details of the transaction will be reviewed and examined in Case No. 2005-00405.

However, we do request your opinion on whether we are correct in our interpretation. Please advise if you need any additional information regarding this transaction from either Salt River Electric or Lock 7 Hydro Partners, LLC. Thank you for your assistance in this matter.

Yours very truly,

FULTON, HUBBARD & HUBBARD

*Regina Rapier Beckman*  
Regina Rapier Beckman *by dds*

RRB/dds

REGINA:LETTERS:WUETCHER-GERALD-PSC-SALT RIVER121505.LTR

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